



BankVista Annual Report 2017

To BankVista Valued Customers, Friends and Neighbors:

The past year has been a story of incredible growth. We have achieved significant financial success, growing from \$209 million in assets to \$248 million, while not losing sight of our core values in giving back to our communities with volunteer hours and financial support.

We are very proud and excited about BankVista's progress in Mankato and Chaska. At 5,300 square feet, our new building at 1501 Adams Street in Mankato will allow BankVista to grow in a state-of-the-art facility. On May 10, BankVista broke ground on a cutting edge 4,100 square foot facility at 1420 White Oak Drive in Chaska with Grand Opening taking place the week of October 16, 2017.

BankVista's Sartell headquarters has grown in staff in 2017 to support BankVista's employees and customers in Mankato and Chaska areas, as well as Central Minnesota. Several technology upgrades have been completed which make it easier to do business with BankVista. BankVista was also named 2017 SBA Lender of the Year, previously earning SBA Lender of the Year in 2012 and 2016.

Making our communities great places to live and do business is vital to our success. BankVista's charitable work is partially focused on economic vitality with support to area chambers and nonprofit organizations such as United Way, Junior Achievement, Big Brother and Big Sisters, and other organizations that are helping people lead better lives. Our dedicated employees contribute hundreds of volunteer hours to these organizations.

In the end, the ability to make the many positive contributions mentioned above comes from BankVista's success, which is closely tied to the success of our customers.

Stefan C. Freeman
BankVista, President/CEO



Chaska: 1420 White Oak Dr | Chaska, MN 55318
Mankato: 1501 Adams Street | Mankato, MN 56001
Sartell: 125 Twin Rivers Court | Sartell, MN 56377

bankvista.com

Our Mission:

To redefine your banking experience by:

- Delivering unsurpassed personal service and financial solutions
- Ensuring a safe, sound, locally owned and managed financial institution to do business with
- Being involved and supportive of economic growth and development in the community
- Designing solutions for you based on an intimate knowledge of your specific business and personal financial objectives, consistently satisfying your demands for value

December 31, 2017 Financial Highlights

Assets

Cash and Balances Due From Depository Institutions.....	\$ 23,088,336
Investments.....	\$ 1,633,464
Loans and Leases.....	\$ 217,417,402
Less: Allowance for Loan and Lease Loss.....	\$ (2,971,144)
Other Assets.....	\$ 9,298,269
Total Assets	\$ 248,466,327

Liabilities And Equity Capital

Deposits	\$ 204,965,189
Borrowings and Other Liabilities	\$ 22,272,937
Total Liabilities	\$ 227,238,126
Equity Capital	\$ 21,228,201
Total Liabilities & Equity Capital	\$ 248,466,327
Pre-Tax Net Income (Loss).....	\$ 2,584,512
Net Income After Taxes	\$ 1,279,825



BankVista Timeline



<p>February 2000 BankVista, wholly owned by Rivers Ridge Holding Co., opens for business at 125 Twin Rivers Court, Sartell</p> <p>1999 Regulatory applications are submitted to and approved by the FDIC and the state of Minnesota</p> <p>1998/99 Rivers Ridge Holding Company formed by Robert Klefsaas and Jay Abdo</p> <p>1998 Rivers Ridge Holding Company is formed with intent to open a community bank in Sartell, MN</p>	<p>2008 BankVista makes a large donation to NICU at St. Cloud Hospital to enlarge the unit</p> <p>2008 SBA lending expands for portfolio diversification</p> <p>2007 Stefan Freeman becomes CEO</p>	<p>2011 BankVista donates to Pinecone Central Park</p> <p>2011 BankVista is awarded "Rural" Lender of the Year by SBA regional office in Minneapolis</p> <p>2008 to Present BankVista acts as lead sponsor at Sartell Rock N Block</p>	<p>December 19, 2014 BankVista acquires Northern Star Bank from FDIC as receiver, and spent much of 2015 integrating the operations</p> <p>November 2013 BankVista starts annual Veterans Day Shred Event</p> <p>2013 BankVista is named a "Top Performer" by Independent Community Bankers Association (ICBA) in the \$75-150M C-Corp Category nationwide</p>	<p>February 2015 BankVista celebrates 15 year anniversary</p> <p>2015 BankVista is named Minnesota Business Finance Corp's Third-Party "Lender of the Year," an award earned by the lender with the highest dollar amount of 504 debentures approved by MBFC and the U.S. Small Business Administration (SBA) in the past year</p> <p>2015 BankVista is named 2015 Community Champion Recipient (Top 20 Banks for Community Involvement) by Minnesota Bankers Association (MBA)</p>	<p>2016 BankVista is awarded "Medium Market" Lender of the Year by SBA regional office in Minneapolis</p> <p>May 2015 Lon Hand joins BankVista to lead SW Metro/Greater Twin Cities expansion with a goal of opening a new banking facility within two years</p> <p>March 2015 Christina Bohlke becomes Market President of BankVista, Mankato</p>	<p>February 8, 2017 BankVista, Chaska opens as full service bank</p> <p>Dec 2, 2016 BankVista reached 200 million in assets</p> <p>October 11, 2016 BankVista, Chaska opens as Deposit and Loan Production Office</p> <p>April 20, 2016 BankVista, Mankato holds ground breaking for new location</p>	<p>May 10, 2017 BankVista, Chaska holds ground breaking for new location</p> <p>March 20, 2017 BankVista, Mankato opens doors to new location</p> <p>March 2017 BankVista, Sartell staff help serve hundreds of warm meals as a Salvation Army PhilanthroFEED sponsor</p>	<p>Oct 17, 2017 BankVista, Chaska opens doors to new location</p> <p>September 2017 Minnesota SBA Third Party Lender award</p> <p>June 2017 BankVista makes a donation to Mankato Area Foundation</p> <p>June 2017 BankVista makes a donation to Sartell Community Center</p>
-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Board of Directors

- Robert Klefsaas, Chairman of the Board, All Star Financial
- Hubert Levandowski, Retired Banking Executive
- Jay Abdo, Abdo, Eick and Meyers LLP
- John Weitzel, Retired Business Executive
- Joseph Torborg, Torborg Construction LLC
- Paul Abdo, ABDO Publishing Group
- Robert Culligan, St. John's University
- Stefan Freeman, BankVista

Bank Officers

- Stefan Freeman, President and Chief Executive Officer
- Amy Meyer, Controller
- Christina Bohlke, President BankVista Mankato NMLS# 1407852
- Daniel Nygaard, Vice President/Manager Small Business Division
- Jan Cook, Personal Banking Officer NMLS# 662813
- Lon Hand, President BankVista Chaska NMLS# 446531

- LouAnn Peterson, Vice President/Manager Residential Real Estate NMLS# 662815
- Mark Hoiland, Vice President Business Development Officer
- Mary Shottenkirk, Vice President Operations and Compliance
- Michael Phillips, Vice President Senior Lending Officer
- Robyn Holthaus, Vice President and Chief Financial Officer

- Thomas Templin, Vice President Mortgage Lending NMLS# 662814
- Sheila Christiansen, Client Services Manager / Assistant Technology Officer
- A. William Pennings, Residential Mortgage Consultant, NMLS# 401967
- Kara Kulda, Vice President Personal Banker, Chaska NMLS# 520404

- Stephanie Delgado, Vice President Commercial Lending, Chaska NMLS# 1062073
- Habib Sadaka, Regional Manager Mortgage Division, Mankato NMLS# 339526
- Keith Balster, Vice President of Lending, Mankato NMLS# 705772

Minnesota SBA
Lender of the Year



Chaska: 1420 White Oak Dr | Chaska, MN 55318
Mankato: 1501 Adams Street | Mankato, MN 56001
Sartell: 125 Twin Rivers Court | Sartell, MN 56377

bankvista.com

BankVista
Independent Community Bank

Bank smart. Bank local. BankVista.