

ELECTRONIC - 12 MONTH CERTIFICATE OF DEPOSIT

This disclosure contains information about terms, fees, and interest rates for:

12 MONTH CERTIFICATE OF DEPOSIT

For additional rate information call (320) 257-1600

	Minimum Balance to Obtain Annual Percentage Yield	Interest Rate	Annual Percentage Yield
Portion of Your Daily Balance			
\$1,000.00-\$49,999.99	\$ 1,000.00c	3.50%	3.50%
\$50,000.00-\$99,999.99	\$50,000.00c	3.75%	3.75%
\$100,000.00-\$249,999.99	\$100,000.00c	4.10%	4.10%
\$250,000.00 and up	\$250,000.00c	4.15%	4.15%

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for Twelve (12) Months. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded annually and will be credited annually. We will mail the interest in a check to you or deposit the interest in an account that you designate. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.


Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a the minimum balance in the applicable tier in the each day to obtain the disclosed annual percentage yield.

Limitations: You must deposit \$1,000.00 to open this account. You may not make additional deposits into this account. You may not make withdrawals from your account until the maturity date.

Time Account Information: Your account will mature in Twelve (12) Months. We reserve the right to redeem the account. If you withdraw any of the principal before the maturity date, we may impose a penalty of an amount equal to Six (6) months interest on the amount withdrawn subject to penalty.

In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. Other exceptions may also apply. You can only withdraw interest credited in the term before maturity of that term without penalty. You can withdraw interest any time during the term of crediting after it is credited to your account. This account will automatically renew. You will have 10 Calendar Days after the maturity date to withdraw funds without penalty. If you do not withdraw the funds, each renewal term will be for an identical period of time as the original term.

Member FDIC

 Equal Housing Lender